Does Data Security Keep You Up at Night?

When it comes to protecting your organization’s most sensitive information, privacy and security must be synonymous. After all, without a data security program in place, you’re putting your privacy at risk. Why?

54%

Because 54% of organizations are sharing data more frequently than they were one year ago.

36%

Yet, only 36% of organizations feel "completely prepared" to react to a breach.

Here’s what’s on business and IT leaders’ minds when it comes to a breach:

- 47% are most concerned with the loss of customer trust.
- 46% are worried about financial loss.
- 42% fear reputational damage.
- 33% are afraid of customer loss.
- 33% worry about penalties by regulatory bodies.
- 29% are concerned with mitigating loss across a multi-cloud environment.

Compliance

Not only are data breaches a top concern, but new data privacy regulations—such as CCPA—are cropping up all around us. And if you’re like 72% of organizations, making sure you’re compliant is a higher priority now than it was 12 months ago. But keeping up isn’t easy. In fact, 90% of organizations say they face significant challenges in managing data regulations:

- 45% struggle with managing large volumes of data.
- 40% lack knowledgeable personnel.
- 38% are faced with technological challenges, such as outdated architecture.
- 32% have a lack of financial resources.
- 28% don’t have a process for managing data.

Six Ways to Overcome Regulatory Hurdles

The only way to ensure compliance with the latest data privacy regulations is to join the 99% of organizations that are already taking action and the 82% who plan to increase their investment in regulation management.

1. Consistent staff training.
2. Invest in upgrading security protocols.
3. Hire experienced data controllers and/or processors.
4. Implement a data governance tool.
5. Use a centralized strategy for handling data.
6. Hire a Chief Data Protection Officer or someone to oversee privacy.

Here are the top six ways to manage compliance, governance, and data regulations in the cloud:

- At Virtru, we protect data throughout its lifecycle, helping to prevent unauthorized access while enabling secure sharing across environments, applications, and devices. Our Data Protection Platform, built on the Trusted Data Format, enables organizations to keep data-protected inside their products and applications. IT and security teams can leverage the Platform through cloud-based encryption, Enterprise App Protection and Google Drive Protection solutions. And, via the Virtru Developer Hub, developers can embed platform-agnostic data protection into custom applications or connected devices.